

## FREQUENTLY ASKED QUESTIONS FOR INVESTORS

**1. What value will Frontier's common stock have in the future? Is it now worthless?**

We cannot predict what the ultimate value of Frontier's common stock may be or whether shareholders should expect any financial recovery in the Chapter 11 proceedings. When a company files for Chapter 11, its primary obligation shifts to maximizing the value of the company for its creditors. Shareholders of a company in Chapter 11 generally recover value only if the claims of the secured and unsecured creditors are fully satisfied. Thus, in most Chapter 11 cases, shareholders receive little or no recovery of value from their investment.

**2. Will Frontier's common stock be delisted from the Nasdaq Stock Exchange?**

Nasdaq has specific listing requirements that must be met for a stock to continue trading. If Frontier does not meet these criteria, our stock may be delisted.

**3. How can I buy or sell shares if Frontier's common stock is delisted by Nasdaq?**

If Frontier's common stock is delisted by Nasdaq, market makers not affiliated with Frontier may initiate limited trading on the Over-the-Counter Bulletin Board (OTCBB) and/or the Pink Sheets even while Frontier is involved in a Chapter 11 proceeding. Frontier will not be involved in initiating or supporting trading on the OTCBB or the Pink Sheets. You should contact your broker for further information.

**4. How will the Chapter 11 filing affect the value of Frontier's bonds?**

Just as with our common stock, we cannot predict what the near- or long-term value of Frontier's bonds may be.

**5. Will Frontier continue to make interest payments on its bonds?**

Interest payments on Frontier debt securities generally have been suspended.

**6. Will Frontier continue to issue quarterly financial results? Hold quarterly investor conference calls?**

Frontier expects to begin submitting monthly operating reports to the Bankruptcy Court and also plans to post these monthly operating reports on the Investor Relations section of [frontierairlines.com](http://frontierairlines.com). The Company plans to continue to file quarterly and annual reports with the SEC. All of these reports will also be available in the Investor Relations section of [frontierairlines.com](http://frontierairlines.com). It's unlikely that we will continue to hold quarterly conference calls during the reorganization proceedings.

**7. Can a shareholder file a claim with the court for the value paid for shares?**

No.

**8. Who at Frontier can shareholders speak with regarding the future of their investment and whether to hold or sell?**

Shareholders should consult with their own professional investment advisor to assess their personal investment situation.

**9. Where can investors go for more information?**

Key court filings and other information related to Frontier's bankruptcy proceedings will be available at: <http://Chapter11.epiqsystems.com/frontier>.